



1. All Employers participating in the Pension Plan or Tax-Deferred Retirement Account ("TDRA") must have a current Participation Agreement on file with Pension Fund. Please contact Pension Fund to confirm that the Employer's Participation Agreement is on file and current.
2. The Employer is required to remit dues under the Pension Plan on behalf of a member who is a minister in an amount equal to 14% of the member's compensation base. The Employer is encouraged to pay the full 14% dues as an employer contribution, but any portion that it does not pay as an employer contribution must be paid by the member as either a *pre-tax* or *after-tax* employee contribution. The Employer may remit less than 14%, but not less than 6%, on behalf of a member who is not a minister, which can be paid as an employer contribution and/or a *pre-tax* or *after-tax* employee contribution.
3. To determine the member's monthly compensation base:
 - a. Determine the member's monthly salary.
 - b. Add the member's monthly housing or parsonage allowance, or if housing or parsonage is provided by the employer, add the greater of the monthly fair rental value of the housing or parsonage or 25% of the member's monthly salary.
 - c. Add the monthly employer contributions, if any, made to the TDRA.
 - d. Add the Social Security offset for ordained ministers, if any.

***EXAMPLE "A":** Salary is \$450.00 a week and housing is provided. The monthly fair rental value of the housing is \$550.*

Monthly compensation base = $\$450 \times 52 = \$23,400 \div 12 = \$1,950.00$ plus \$550 [$\$550 > 25\%$ of $\$1,950.00 = \487.50] = **\$2,500**

14% employer dues = \$350, or

11% employer dues = \$275 and 3% member dues = \$75

***EXAMPLE "B":** Salary is \$25,000 annually, and a \$13,500 annual parsonage allowance plus a \$1,912 annual Social Security offset are provided.*

Monthly compensation base = $\$25,000 + \$13,500 + \$1,912 = \$40,412 \div 12 = \mathbf{\$3,367.67}$

14% employer dues = \$471.47, or

11% employer dues = \$370.44 and 3% member dues = \$101.03

4. Pension Plan dues and contributions to the TDRA should be remitted through the employer's treasurer or remitting officer to Pension Fund in one monthly mailing. Mail Pension Plan dues and TDRA contributions to the Pension Fund of the Christian Church, P.O. Box 6251, Indianapolis, IN 46206-6251.
5. Dues and contributions are due to Pension Fund the first day of the month. Pension Fund will invoice an employer for the amounts payable, but regardless of such invoices, it is the responsibility of the employer to timely remit any amounts payable to Pension Fund.
6. Pension Fund will notify the member, as well as the Employer's treasurer or remitting officer, of any delinquencies.
7. Additional information on the Pension Plan, the TDRA, and Pension Fund's other programs is available from:

Pension Fund of the Christian Church

P.O. Box 6251, Indianapolis, Indiana 46206-6251

Toll Free Phone: 1.866.495.7322 • Phone: 317.634.4504 • Fax: 317.634.4071

E-mail: pfcc1@pensionfund.org • Website: www.pensionfund.org