Eligibility
If you are employed by an organization affiliated with the Stone-Campbell/Restoration Movement, you are eligible to participate. These organizations include, but are not limited to, congregations, wider ministries, seminaries, benevolent care facilities, and universities and colleges associated with the Christian Church (Disciples of Christ), Christian Churches/Churches of Christ, or Churches of Christ in the United States. A minister who is self-employed can also become a participant in the Pension Plan if ministerial services are being performed for compensation.

To participate in the Pension Plan:
• an amount equal to 14% of compensation or salary is contributed (also called dues); and
• a formula is applied to calculate the retirement benefit (also known as pension credits).

Explanation of Dues
Dues required for the Pension Plan are equal to 14% of your compensation or salary: 11% funds the plan, while 3% covers death and disability benefits. Dues can be split between you and your employer, or your employer may opt to fund the entire 14%.

What is a Pension Credit?
Pension credits represent the annual pension paid to you each year upon retirement. For example, if you’ve earned 1,000 pension credits, you will receive $1,000 per year after retirement until death. Special Apportionments can add to this amount over time, if granted by Pension Fund’s Board of Directors.

Pension credit formula:
Total compensation base x .11 / 7.35

Example: If pension dues are paid on an annual compensation base of $50,000, annual pension credits of $748.29 are earned. If compensation remains at $50,000 for 10 years, annual pension credits would total $7,482.90 (or $623.58 per month) payable at age 65.

To learn more about Pension Fund’s retirement products and benefits, visit pensionfund.org/retirement.
Security for a Lifetime

In addition to a retirement benefit, your Pension Plan dues allow you additional protection of death and disability benefits as part of the plan design.

Death Benefits:
Salaries Continuation: is equal to three times the annual compensation on which dues are paid (maximum benefit $50,000) for up to age 60, and two times the annual compensation (maximum benefit $30,000) for ages 60 and over. This benefit is limited to active contributing members.

Surviving Spouse Pension: is 50% of the member’s pension credits (if not retired) or 50% of the member’s retirement pension. Members who retire at age 65 or older may alternately elect, at time of retirement, a 50%, 75% or 100% surviving spouse pension.

Surviving Child & Surviving Child Education Benefit: Each surviving child (full orphan pension, if applicable) is eligible to receive $500 per month up to age 21. If both mother and father die, all unpaid cash death benefits are paid to the estate. The amount of the spouse pension is added to the minor child pensions as a full orphan pension.

The surviving child educational benefit is supplemental to the surviving child benefit. Each surviving child is eligible to receive $5,000 per year for up to 4 years of education beyond high school.

Dependent Parent Benefit: established for members who are unmarried at the time of death and have no children under the age of 21, but have a parent who is dependent upon them for his/her livelihood. The amount of the dependent parent pension is the same as the amount that would have been allocated to a surviving spouse.

Pensioner Death Benefit: If you were an Active Member at your Retirement and you are receiving an Age Retirement Pension or Early Age Retirement Pension when you die, then a Pensioner Death Benefit equal to the lesser of:

- $10,000, or
- an amount equal to three times the annual amount of the Age Retirement Pension or Early Age Retirement Pension.

Disability Benefits:
The disability benefit is equal to 60% of salary on which dues are paid for the first year, 40% thereafter, up to a maximum of $3,500 per month. All dues are waived during disability and pension credits continue to accrue as if full dues were paid on the annual compensation base used to determine the disability benefit.

Each year when plan reserves exist above what is required for current and future benefits (and for any potential market decline), Pension Fund’s Board of Directors may declare additional earnings in the form of Special Apportionments—meaning more money for you in retirement.

The effect of special apportionments on an initial monthly retirement benefit of $1,000 (2009 - 2018)

Special Apportionments listed in the year it was received in accounts. Data above represents historical data and may not be indicative of future performance.